ANNEX 1

Transitional own funds disclosure template

Disclosure according to Article 5 in Commission implementing regulation (EU) No 1423/2013

	Common Equity Tier 1 capital: instruments and reserves (1)	31 December 2017 DKKm (Danish Ship finance A/S)	31 December 2017 DKKm (Group)	(B) REGULATION (EU) No 575/2013 ARTICLE REFERENCE
1	Capital instruments and the related share premium accounts	313	1.220	26 (1), 27, 28, 29, EBA list 26 (3)
	of which: Instrument type 1	0	0	EBA list 26 (3)
	of which: Instrument type 2	0	0	EBA list 26 (3)
	of which: Instrument type 3	0	0	EBA list 26 (3)
2	Retained earnings	364	239	26 (1) (c)
3	Accumulated other comprehensive income (and any other reserves)	8.372	4.375	26 (1)
3a	Funds for general banking risk	0		26 (1) (f)
4	Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	0		486 (2)
5	Minority interests (amount allowed in consolidated CET1)	0		84, 479, 480
5a	Independently reviewed interim profits net of any foreseeable charge or dividend	0	0	26 (2)
6	**Common Equity Tier 1 (CET1) capital before regulatory adjustments**	9.050	5.833	
	Common Equity Tier 1 (CET1) capital: regulatory adjustments			
7	Additional value adjustments (negative amount)	-120	-120	34, 105
8	Intangible assets (net of related tax liability) (negative amount)	0	0	36 (1) (b), 37, 472 (4)
9	Empty set in the EU	0	0	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	0	36 (1) (c), 38, 472 (5)
11	Fair value reserves related to gains or losses on cash flow hedges	0	0	33 (a)
12	Negative amounts resulting from the calculation of expected loss amounts	0	0	36 (1) (d), 40, 159, 472 (6)
13	Any increase in equity that results from securitised assets (negative amount)	0	0	32 (1)
14	Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	0	0	33 (1) (b) (c)
15	Defined-benefit pension fund assets (negative amount)	0	0	36 (1) (e), 41, 472 (7)
16	Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	0	0	36 (1) (f), 42, 472 (8)
17	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negatvie amount)	0	-2	36 (1) (g), 44, 472 (9)
18	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	0	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)
19	Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	0	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) to (3), 79, 470, 472 (11)
20	Empty set in the EU	0	0	
20a	Exposure amount of the following items which qualify for a RW of 1250%, where the institution opts for the deduction alternative	0	0	36 (1) (k)
20b	of which: qualifying holdings outside the financial sector (negative amount)	0	0	36 (1) (k) (i), 89 to 91
20c	of which: securitisation positions (negative amount)	0	0	36 (1) (k) (ii) 243 (1) (b) 244 (1) (b) 258
20d	of which: free deliveries (negative amount)	0	0	36 (1) (k) (iii), 379 (3)
21	Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	0	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
22	Amount exceeding the 15% threshold (negative amount)	0	0	48 (1)

23	of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	0	0	36 (1) (i), 48 (1) (b), 470, 472 (11)
24	Empty set in the EU	0	0	
25	of which: deferred tax assets arising from temporary difference	0	0	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25a	Losses for the current financial year (negative amount)	0	0	36 (1) (a), 472 (3)
25b	Foreseeable tax charges relating to CET1 items (negative amount)	0	0	36 (1) (l)
26	Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	0	0	
26a	Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	0	0	
26b	Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre CRR	0	0	481
27	Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	0	0	36 (1) (j)
28	**Total regulatory adjustments to Common Equity Tier 1 (CET1)**	8.930	5.712	
29	**Common Equity Tier 1 (CET1) capital**	0		
Additional Tier 1 (AT1) capital: instruments				
30	Capital instruments and the related share premium accounts	0	0	51, 52
31	of which: classified as equity under applicable accounting standards	0	0	
32	of which: classified as liabilities under applicable accounting standards	0	0	
33	Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	0	0	486 (3)
	Public sector capital injections grandfathered until 1 january 2018	0	0	483 (3)
34	Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	0	0	85, 86, 480
35	of which: instruments issued by subsidiaries subject to phase-out	0	0	486 (3)
36	**Additional Tier 1 (AT1) capital before regulatory adjustments**	0	0	
Additional Tier 1 (AT1) capital: regulatory adjustments				
37	Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	0	0	52 (1) (b), 56 (a), 57, 475 (2)
38	Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	0	0	56 (b), 58, 475 (3)
39	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	0	56 (c), 59, 60, 79, 475 (4)
40	Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	0	0	56 (d), 59, 79, 475 (4)
41	Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (ie. CRR residual amounts)	0	0	
41a	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	0	472, 473(3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
41b	Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	0	477, 477 (3), 477 (4) (a)
41c	Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre- CRR	0	0	467, 468, 481
42	Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	0	0	56 (e)
43	**Total regulatory adjustments to Additional Tier 1 (AT1) capital**	0	0	
44	**Additional Tier 1 (AT1) capital**	0	0	
45	**Tier 1 capital (T1 = CET1 + AT1)**	8.930	5.712	
Tier 2 (T2) capital: instruments and provisions				
46	Capital instruments and the related share premium accounts	0	1.957	62, 63

47	Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	0	0	486 (4)
	Public sector capital injections grandfathered until 1 january 2018	0	0	483 (4)
48	Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	0	0	87, 88, 480
49	of which: instruments issued by subsidiaries subject to phase-out	0	0	486 (4)
50	Credit risk adjustments	0	0	62 (c) & (d)
51	**Tier 2 (T2) capital before regulatory adjustment**	0	1.957	
Tier 2 (T2) capital: regulatory adjustments				
52	Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	0	0	63 (b) (i), 66 (a), 67, 477 (2)
53	Holdings of the T2 instruments and subordinated loans of financial sector entities where those entities have reciprocal cross holdings with the institutions designed to inflate artificially the own funds of the institution (negative amount)	0	0	66 (b), 68, 477 (3)
54	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	0	0	66 (c), 69, 70, 79, 477 (4)
54a	Of which new holdings not subject to transitional arrangements	0	0	
54b	Of which holdings existing befor 1 January 2013 and subject to transitional arrangements	0	0	
55	Direct, indirect and synthetic holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	0	0	66 (d), 69, 79, 477 (4)
56	Regulatory adjustments applied to tier 2 in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	0	0	
56a	Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	0	0	472, 472(3)(a), 472 (4), 472 (6), 472 (8), 472 (9), 472 (10) (a), 472 (11) (a)
56b	Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	0	0	475, 475 (2) (a), 475 (3), 475 (4) (a)
56c	Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR	0	0	467, 468, 481
57	**Total regulatory adjustments to Tier 2 (T2) capital**	0	0	
58	**Tier 2 (T2) capital**	0	1.957	
59	**Total capital (TC = T1 + T2)**	8.930	7.669	
59a	Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	45.312	45.978	
	Of which:… items not deducted from CET1 (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Deferred tax assets that rely on future profitability net of related tax liability, indirect holdings of own CET1, etc)	0	0	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)
	Of which:…items not deducted from AT1 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Reciprocal cross holdings in T2 instruments, direct holdings of non-significant investments in the capital of other financial sector entities, etc.)	0	0	475, 475 (2) (b), 475 (2) ©, 475 (4) (b)
	Items not deducted from T2 items (Regulation (EU) No 575/2013 residual amounts) (items to be detailed line by line, e.g. Indirect holdings of own T2 instruments, indirect holdings of non-significant investments in the capital of other financial sector entities, indirect holdings of significant investments in the capital of other financial sector entities etc)	0	0	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
60	**Total risk-weighted assets**	45.312	45.978	
Capital ratios and buffers				
61	Common Equity Tier 1 (as a percentage of total risk exposure amount	19,7%	12,4%	92 (2) (a), 465
62	Tier 1 (as a percentage of total risk exposure amount	19,7%	12,4%	92 (2) (b), 465
63	Total capital (as a percentage of total risk exposure amount	19,7%	16,7%	92 (2) (c)

64	Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount) [1)]	10,8%	10,8%	CRD 128, 129, 140
65	of which: capital conservation buffer requirement	1,3%	1,3%	
66	of which: countercyclical buffer requirement	0,2%	0,2%	
67	of which: systemic risk buffer requirement	0,0%	0,0%	
67a	of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	not yet implemented	not yet implemented	CRD 131
68	Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) [2)]	8,9%	1,7%	CRD 128
69	[non-relevant in EU regulation]	N/A	N/A	
70	[non-relevant in EU regulation]	N/A	N/A	
71	[non-relevant in EU regulation]	N/A	N/A	
Amounts below the thresholds for deduction (before risk-weighting)				
72	Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions	0	0	36 (1) (h), 45, 46, 472 (10) 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)
73	Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions	0	0	36 (1) (i), 45, 48, 470, 472 (11)
74	Empty set in the EU	N/A	N/A	
75	Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	0	0	36 (1) (c), 38, 48, 470, 472 (5)
Applicable caps on the inclusion of provisions in Tier 2				
76	Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	0	0	62
77	Cap on inclusion of credit risk adjustments in T2 under standardised approach	0	0	62
78	Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	0	0	62
79	Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	0	0	62
Capital instruments subject to phase-out arrangements (only applicable between 1 Jan 2014 and 1 Jan 2022)				
80	- Current cap on CET1 instruments subject to phase-out arrangements	20	0	484 (3), 486 (2) & (5)
81	- Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	N/A	N/A	484 (3), 486 (2) & (5)
82	- Current cap on AT1 instruments subject to phase-out arrangements	0	0	484 (4), 486 (3) & (5)
83	- Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	0	0	484 (4), 486 (3) & (5)
84	- Current cap on T2 instruments subject to phase-out arrangements	0	0	484 (5), 486 (4) & (5)
85	- Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	0	0	484 (5), 486 (4) & (5)
(1) 'N/A' inserted if the question is not applicable				

[1)] CET1 capital requirement including buffer requirements

[2)] CET1 capital ratio as reported, less minimum requirement of 4.5% (excluding buffer requirements) and less any CET1 items used to meet the Tier 1 and total capital requirements.

ANNEX 2

Subordinated debt

		DKK
Common	**Capital instruments' main features template (1)**	**Tier 2**
1	Issuer	Danish Ship Finance Holding A/S
2	Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement	N/A
3	Governing law(s) of the instrument	Danish
	Regulatory treatment	
4	Transitional CRR rules	Tier 2
5	Post-transitional CRR rules	Tier 2
6	Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	Solo & Consolidated
7	Instrument type (types to be specified by each jurisdiction)	Subordinated Floating Rate Convertible Tier 2
8	Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	2.000,00
9	Nominal amount of instrument	2.000.000.000,00
9a	Issue price	100,00
9b	Redemption price	100,00
10	Accounting classification	Liability - amortised cost
11	Original date of issuance	15. november 2016
12	Perpeptual or dated	Dated
13	Original maturity date	15. maj 2037
14	Issuer call subject to prior supervisory approval	No
15	Optional call date, contingent call dates, and redemption amount	15. maj 2022
16	Subsequent call dates, if applicable	Any interest payment date after Call date up to maturity date
	Coupons / dividends	
17	Fixed or floating dividend/coupon	Floating (Floored at 0 pct)
18	Coupon rate and any related index	CIBOR3M + 850 bps (spread)
19	Existence of a dividend stopper	Yes
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing	No
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21	Existence of step up or other incentive to redeem	Yes
22	Noncumulative or cumulative	Cumulative
23	Convertible or non-convertible	Convertible
24	If convertible, conversion trigger (s)	Common equity Tier-1 lower than 7%
25	If convertible, fully or partially	Fully
26	If convertible, conversion rate	"Par value" of the ordinary share
27	If convertible, mandatory or optional conversion	Both
28	If convertible, specifiy instrument type convertible into	Ordinary shares
29	If convertible, specifiy issuer of instrument it converts into	Danish Ship Finance Holding A/S
30	Write-down features	No
31	If write-down, write-down trigger (s)	N/A
32	If write-down, full or partial	N/A
33	If write-down, permanent or temporary	N/A
34	If temporary write-down, description of write-up mechanism	N/A
35	Position in subordination hierachy in liquidation (specify instrument type immediately senior to instrument)	Senior debt
36	Non-compliant transitioned features	No
37	If yes, specifiy non-compliant features	N/A

ANNEX 3

Capital requirements

Capital adequacy				
	Danish Ship Finance A/S		Group	
	2017	2016	2017	2016
DKKm				
CET1 capital	8 930	8 781	5 711	6 130
Tier 1 capital	8 930	8 781	5 711	6 130
Total capital	8 930	8 781	7 669	8 076
Risk Exposure Amount	45 312	50 995	45 978	51 033
Capital requirements	4 880	5 451	4 952	5 455
Surplus of capital	4 050	3 330	2 717	2 621
CET1 capital ratio, %	19,7	17,2	12,4	12,0
Tier 1 capital ratio, %	19,7	17,2	12,4	12,0
Total capital ratio, %	19,7	17,2	16,7	15,8
Capital requirement Basel 1 floor	3 625	4 080	3 678	4 083
Total capital adjusted according to rules for Basel 1 floor	4 209	4 513	4 271	5 048
Surplus of capital according to Basel 1 floor	4 721	4 268	3 398	4 848

ANNEX 4
Capital requirements

Amount of specific countercyclical capital buffer in Danish Ship Finance as of 31 December 2017

DKKm	2017
Institution-specific countercyclical buffer rate	0,23%
Total REA	45 312
Institution-specific countercyclical buffer	105

Geographical distribution of credit risk exposure for the calculation of the countercyclical capital buffer for Danish Ship Finance as of 31 December 2016

%	Share of relevant	Country buffer rate
Belgium	0,78%	0,00%
Bermuda	10,29%	0,00%
Bahamas	0,63%	0,00%
Switzerland	0,06%	0,00%
Cyprus	1,58%	0,00%
Germany	11,04%	0,00%
Denmark	29,17%	0,00%
United Kingdom	4,67%	0,00%
France	1,78%	0,00%
Isle of Man	2,28%	0,00%
Iceland	0,13%	1,25%
Italy	2,13%	0,00%
Cayman Island	4,05%	0,00%
Liberia	2,96%	0,00%
Luxembourg	4,52%	0,00%
Marshall Island	7,16%	0,00%
The Netherlands	1,95%	0,00%
Norway	10,30%	1,50%
Panama	0,36%	0,00%
Sweden	3,82%	2,00%
Singapore	0,35%	0,00%
Other countries	0,00%	0,00%
Institution-specific buffer rate	100%	0,23%

ANNEX 5

Capital requirements

Capital requirements	Danish Ship Finance A/S	Group
DKKm	2017	2017
Capital requirement for credit risks, standardised approach	3 091	3 144
Capital requirement for credit risks, IRB	0	0
Capital requirement for credit risk, default fund contribution	0	0
Capital requirement for settlement risks	0	0
Capital requirement for market risks	369	369
Trading book	369	369
of which VaR and SVaR	0	0
of which risks outside VaR and SVaR	0	0
FX risk other operations	0	0
Capital requirement for credit value adjustment	46	46
Capital requirement for operational risks	120	120
Capital requirement	3 625	3 378
Risk exposure amount credit risks	38 627	39 294
Risk exposure amount settlement risks	0	0
Risk exposure amount market risks	4 618	4 618
Risk exposure amount credit value adjustment	569	569
Risk exposure amount operational risks	1 497	1 497
Risk exposure amount	45 312	45 978

ANNEX 6

Capital requirements

Risk Exposure Amount and Own funds requirement, 31 December 2017

	Danish Ship Finance A/S		Group	
DKKm	**Risk exposure amount**	**Own funds requirement**	**Risk exposure amount**	**Own funds requirement**
Credit risks, STD	**38.627**	**3.090**	**39.295**	**3.144**
Central government or central bank exposures	146	12	302	24
Regional governments or local authorities exposures	0	0	0	0
Public sector entities exposures	0	0	0	0
Multilateral development banks exposures	0	0	0	0
International organisation exposures	0	0	0	0
Institutional exposures	557	45	559	45
Corporate exposures	33.334	2.667	33.843	2.707
Retail exposures	0	0	0	0
Exposures secured by mortgages on immovable property	0	0	0	0
Exposures in default	3.725	298	3.725	298
Exposures associated with particularly high risk	0	0	0	0
Exposures in the form of covered bonds	512	41	512	41
Items representing securitisation positions	0	0	0	0
Exposures to institutions and corporates with a short-term credit assess	0	0	0	0
Exposures in the form of units or shares in collective investment undert	0	0	0	0
Equity exposures	0	0	0	0
Other items	354	28	354	28
Credit risks, IRB	**0**	**0**	**0**	**0**
Institutional exposures	0	0	0	0
Corporate exposures	0	0	0	0
of which specialised lending	0	0	0	0
Securitisation	0	0	0	0
Exposures without counterparties	0	0	0	0
Credit risks, Default fund contribution	0	0	0	0
Settlement risks	**0**	**0**	**0**	**0**
Market risks	**4.618**	**369**	**4.618**	**369**
Trading book	4.618	369	4.618	369
of which VaR and SVaR	0	0	0	0
of which risks outside VaR and SVaR	0	0	0	0
FX risk other operations	0	0	0	0
Credit value adjustment	**569**	**46**	**569**	**46**
Operational risks	**1.497**	**120**	**1.497**	**120**
of which Basic indicator approach	1.497	120	1.497	120
of which Standardised approach	0	0	0	0
Total	**45.312**	**3.625**	**45.978**	**3.678**

ANNEX 7

Capital requirements

2.9 Leverage ratio	2017	2016	Leverage ratio (group)	2017	2016
Tier 1 capital, DKKm	8 930	8 781	Tier 1 capital, DKKm	5 712	9 896
Total exposure, DKK m	45 312	50 995	Total exposure, DKK m	45 978	57 234
Leverage ratio, %	13,80	13,60	Leverage ratio, %	8,70	12,40

Referece date	31. december 2017
Entity name	Danmarks Skibskredit A/S
Level of application	

Summary reconciliation of accounting assets and leverage ratio exposures

		Applicable Amounts
1	Total assets as per published financial statements	58.161
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013 "CRR")	
4	Adjustments for derivative financial instruments	1.266
5	Adjustments for securities financing transactions "SFTs"	
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5.478
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	
EU-6b	(Adjustment for exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (14) of Regulation (EU) No 575/2013)	
7	Other adjustments	
8	**Total leverage ratio exposure**	13,8

Leverage ratio common disclosure

		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	56.896
2	(Asset amounts deducted in determining Tier 1 capital)	
3	**Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)**	56.896
Derivative exposures		
4	Replacement cost associated with *all* derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with *all* derivatives transactions (mark-to-market method)	1.266
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	

7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	**Total derivative exposures (sum of lines 4 to 10)**	1.266
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	**Total securities financing transaction exposures (sum of lines 12 to 15a)**	
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	5.478
18	(Adjustments for conversion to credit equivalent amounts)	
19	**Other off-balance sheet exposures (sum of lines 17 to 18)**	5.478
Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
EU-19a	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
Capital and total exposures		
20	**Tier 1 capital**	8.930
21	**Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)**	62.374
Leverage ratio		
22	**Leverage ratio**	13,8
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	56.896
EU-2	Trading book exposures	10.369

EU-3	Banking book exposures, of which:	46.527
EU-4	Covered bonds	4.918
EU-5	Exposures treated as sovereigns	831
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	0
EU-7	Institutions	1.926
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	35.137
EU-11	Exposures in default	3.360
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	354

2.9 Leverage ratio	2017	2016
Tier 1 capital, DKKm	5 712	6 130
Total exposure, DKK m	45 978	51 033
Leverage ratio, %	8,70	12,40

Referece date	31. december 2016
Entity name	Danmarks Skibskredit - Group
Level of application	

Summary reconciliation of accounting assets and leverage ratio exposures

		Applicable Amounts
1	Total assets as per published financial statements	58.735
2	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	0
3	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013 "CRR")	0
4	Adjustments for derivative financial instruments	1.266
5	Adjustments for securities financing transactions "SFTs"	0
6	Adjustment for off-balance sheet items (ie conversion to credit equivalent amounts of off-balance sheet exposures)	5.478
EU-6a	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	0
EU-6b	(Adjustment for exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (14) of Regulation (EU) No 575/2013)	0
7	Other adjustments	573
8	**Total leverage ratio exposure**	8,7

Leverage ratio common disclosure

		CRR leverage ratio exposures
On-balance sheet exposures (excluding derivatives and SFTs)		
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	57.470
2	(Asset amounts deducted in determining Tier 1 capital)	0
3	**Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)**	57.470

Derivative exposures		
4	Replacement cost associated with *all* derivatives transactions (ie net of eligible cash variation margin)	
5	Add-on amounts for PFE associated with *all* derivatives transactions (mark-to-market method)	1.266
EU-5a	Exposure determined under Original Exposure Method	
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	
8	(Exempted CCP leg of client-cleared trade exposures)	
9	Adjusted effective notional amount of written credit derivatives	
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	
11	**Total derivative exposures (sum of lines 4 to 10)**	1.266
Securities financing transaction exposures		
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	
14	Counterparty credit risk exposure for SFT assets	
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	
15	Agent transaction exposures	
EU-15a	(Exempted CCP leg of client-cleared SFT exposure)	
16	**Total securities financing transaction exposures (sum of lines 12 to 15a)**	0
Other off-balance sheet exposures		
17	Off-balance sheet exposures at gross notional amount	5.478
18	(Adjustments for conversion to credit equivalent amounts)	0
19	**Other off-balance sheet exposures (sum of lines 17 to 18)**	5.478
Exempted exposures in accordance with Article 429(7) and (14) of Regulation (EU) No 575/2013 (on and off balance sheet)		
EU-19a	(Intragroup exposures (solo basis) exempted in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	0
Capital and total exposures		
20	**Tier 1 capital**	5.712
21	**Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)**	62.948
Leverage ratio		
22	**Leverage ratio**	8,7
Choice on transitional arrangements and amount of derecognised fiduciary items		
EU-23	Choice on transitional arrangements for the definition of the capital measure	

EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)

		CRR leverage ratio exposures
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	57.470
EU-2	Trading book exposures	10.369
EU-3	Banking book exposures, of which:	47.101
EU-4	Covered bonds	4.918
EU-5	Exposures treated as sovereigns	894
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	0
EU-7	Institutions	1.929
EU-8	Secured by mortgages of immovable properties	0
EU-9	Retail exposures	0
EU-10	Corporate	35.646
EU-11	Exposures in default	3.360
EU-12	Other exposures (eg equity, securitisations, and other non-credit obligation assets)	354

ANNEX 8

Liquidity risk

Encumbered and unencumbered assets

	Carrying amount of encumbered assets		Fair value of encumbered assets		Carrying amount of unencumbered assets		Fair value of unencumbered assets	
		of which notionally elligible EHQLA and HQLA		of which notionally elligible EHQLA and HQLA		of which EHQLA and HQLA		of which EHQLA and HQLA
Assets of the reporting institution	47.469				10.692			
Equity instruments	0				11			
Debt securities	12.299		12.299		7.795		7.795	
of which: covered bonds	9.708		12.299		4.424		4.424	
of which: asset-backed securities								
of which: issued by general governments	2.591				3.371		3.371	
of which: issued by financial corporations	0				4.424		4.424	
of which: issued by non-financial corporations								
Other assets	35.170				2.887			
of which: …								

Collateral recieved

	Fair value of encumbered collateral received or own debt securities issued		Unencumbered Fair value of collateral received or own debt securities issued available for encumbrance	
		of which notionally elligible EHQLA and HQLA		of which EHQLA and HQLA
Collateral received by the reporting institution	0		1.130	
Loans on demand			15	
Equity instruments				
Debt securities			1.115	
of which: covered bonds			1.107	
of which: asset-backed securities				
of which: issued by general governments			8	
of which: issued by financial corporations				
of which: issued by non-financial corporations				
Loans and advances other than loans on demand				
Other collateral received				
of which: …				
Own debt securities issued other than own covered bonds or asset-backed securities				
Own covered bonds and asset-backed securities issued and not yet pledged				
TOTAL ASSETS, COLLATERAL RECEIVED AND OWN DEBT SECURITIES ISSUED				

Source of encumbrance

	Matching liabilities, contingent liabilities or securities lent	Assets, collateral received and own debt securities issued other than covered bonds and
Carrying amount of selected financial liabilities	43.415	47.002
of which: …		

ANNEX 9

Remuneration

Remuneration

DKK'000	Customer area	Finance- and investment area	Other activities	
Total variable remuneration for the 2017 financial year by business area	1,481	513	83	

	Board of Directors	Executive Board	Control functions	Other material risk takers
Total amount for the 2017 financial year distributed on fixed and variable remuneration				
- Number of full-time employees	11	2	5	5
- Number of employees designated as material risk takers at 31 December 2017	-	-	-	5
- Fixed remuneration	2,017	8,900	3,652	8,302
- Variable remuneration	-	3,877	-	3,156
Distribution of variable remuneration in 2017				
- Cash	-	-	-	-
- Shares	-	-	-	-
- Share-based instrument	-	3,877	-	3,156
- Other				
Variable remuneration earned in 2017 by disbursement form				
- Paid out	-	-	-	-
- Deferred	-	3,877	-	3,156
Sign-on fees and severance payments in 2017				
- Sign-on fees paid	-	-	-	-
- No. of recipients	-	-	-	-
- Severance payments	-	-	-	-
- No. of recipients	-	-	-	-
Amount provided for severance payment in 201				
- Total amount	-	-	-	-
- Largest provision for severance payment	-	-	-	-
- No. of recipients	-	-	-	-
Outstanding deferred remuneration				
- Outstanding deferred remuneration regarding previous years	-	1,816	-	-
- Payment in 2017 of deferred remuneration from previous years	-	951	-	-
- Forfeited deferred remunerration in 2017	-	-	-	
- Reduced	-	-	-	-
- Earned deferred remuneration in 2017	-	3,877	-	3,156
- Deferred remuneration at 31 Dec. 2017	-	5,693	-	3,156

No persons received a salary in excess of EUR 1 million in the financial year.

Afsnittet om aflønning udgår og t abellen skal om i appendix