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DANMARKS SKIBSKREDIT A/S

1 June 2022

Termination of Invitations

Further to its announcement dated 30 May 2022 (the "**Launch Announcement**"), Danmarks Skibskredit A/S (the "**Issuer**") announces today that it has terminated its invitations (the "**Invitations**") to the holders of its outstanding EUR 500,000,000 0.250 per cent. Covered Bonds due 28 September 2022 with ISIN DK0004132594 (the "**2022 Bonds**") and EUR 500,000,000 0.125 per cent. Covered Bonds due 20 March 2025 with ISIN DK0004132677 (the "**2025 Bonds**" and, together with the 2022 Bonds, the "**Bonds**") to submit offers to sell the Bonds for cash (each an "**Offer**"). For the avoidance of doubt, any Offers already submitted will not be accepted.

Capitalised terms used and not otherwise defined in this announcement have the meanings given in the Launch Announcement.

The Invitations were subject to the terms and conditions set out in the Launch Announcement.

Full details concerning the Invitations were set out in the Launch Announcement.

Danske Bank A/S (Telephone: +45 45 14 68 12; Attention: 3775 Debt Capital Markets) acted as Billing and Delivery Bank and as a Dealer Manager. ABN AMRO Bank N.V. (Email: liabilitymanagement@nl.abnamro.com; Attention: Debt Capital Markets), Credit Suisse Bank (Europe), S.A. (Telephone: +44 20 7883 8763; Email: liability.management@credit-suisse.com; Attention: Liability Management Group) and Landesbank Baden-Württemberg (Telephone: +49 71112775271; Email: Kristian.svensden@lbbw.de; Attention: 7091/H Primary Markets Department) acted as Dealer Managers.

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General: The Dealer Managers (and their respective directors, officers, employees, agents or affiliates) make no representations or recommendations whatsoever regarding this announcement or any Invitation. None of the Issuer, the Dealer Managers and the Billing and Delivering Bank, nor any director, officer, employee, agent or affiliate of any such person, is acting for any holder of Bonds, or will be responsible to any holder of Bonds for providing any protections that would be afforded to its clients or for providing advice in relation to any Invitation.

THIS ANNOUNCEMENT RELATES TO THE DISCLOSURE OF INFORMATION THAT QUALIFIED OR MAY HAVE QUALIFIED AS INSIDE INFORMATION WITHIN THE MEANING OF ARTICLE 7(1) OF THE MARKET ABUSE REGULATION (EU) 596/2014 ("MAR"). FOR THE PURPOSES OF MAR AND ARTICLE 2 OF COMMISSION IMPLEMENTING REGULATION (EU) 2016/1055, THIS ANNOUNCEMENT IS MADE BY MORTEN SØGAARD SØRENSEN, HEAD OF REGULATORY AFFAIRS.