

**POLICY**

# **Data Privacy**



## **Purpose**

This Data Privacy Policy outlines Danish Ship Finance's (DSF's) commitment to the appropriate collection, use, disclosure, and safeguarding of personal information. It reflects the company's dedication to protecting personal data and ensuring transparency and accountability in DSF's data processing activities.

## **Limitation of Collection**

DSF collects personal data only for specific, legitimate purposes and limits it to what is necessary for the specified processing activities.

## **Data Quality**

DSF ensures that personal data is accurate, relevant, and up to date. Any inaccuracies are corrected promptly.

## **Purpose Specification**

DSF clearly specifies the purposes for which personal data is collected at the time of collection. Subsequent use of the data aligns with these specified purposes.

## **Use Limitation**

Personal data is used solely for the purposes for which it was collected unless the individual consents to other uses or the law permits them.

## **Security Safeguards**

DSF implements comprehensive security measures to protect personal data against risks such as loss, unauthorised access, or disclosure. These measures include IT security standards, backup procedures, and access controls.

## **Openness**

DSF maintains transparency about its data processing activities and individuals' rights regarding their personal data. This includes clear terms involving the collection, use, sharing, and retention of user data, including data transferred to third parties. Information on how individuals can access their data and the procedures for handling data breaches is readily available. Data subjects will be notified in a timely manner in case of data breaches.

## **Accountability**

DSF assigns data protection responsibility to specific roles within the organisation. Regular audits and controls are conducted to ensure compliance with data protection principles.

## **Data Ethics**

DSF collects personal data only for legitimate purposes and does not use it for activities such as AI processing or social media marketing.

## **Use of Data Processors**

When using external data processors, DSF ensures that data processing agreements are in place to maintain the company's data protection standards.