

**POLICY****Tax policy**

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## Purpose

Danish Ship Finance (hereinafter DSF) is a dedicated provider of financing to reputable shipowners.

DSF is recognised as a trusted financial partner that, in line with its vision and objectives, is focused on financing ship owners in the industry's transition to carbon neutrality while generating attractive returns for DSF's shareholders.

DSF upholds a responsible and transparent approach to tax, which is why the company avoids participation in aggressive tax planning that utilises tax legislation to gain a tax advantage. The company always endeavours to comply with applicable tax legislation and to follow good practice in this area.

This policy, sets out DSF's approach to managing tax affairs in a responsible manner and serves as guidance for employees.

## Regulatory basis

The Danish corporation Tax Act, the Danish VAT Act and the Danish Act on Tax on payroll etc.

## Definition

For the purpose of this policy, tax is defined as all financial fees or charges imposed by a tax authority and covers both direct and indirect taxes.

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The tax policy sets out responsible behaviour that DSF and employees must comply with. To ensure responsible behaviour, the following conditions are maintained:

- DSF ensures transparency and seeks a proactive and open working relationship with tax authorities
- DSF seeks to comply with all relevant national and international tax laws and regulations
- DSF interprets tax legislation with respect to the intent of the legislation
- DSF discloses its tax payments in accordance with legal requirements and in accordance with good practice in the field
- DSF provides products to its clients in accordance with applicable tax laws and regulations
- DSF has zero tolerance for tax fraud and related illegal actions
- DSF does not engage in aggressive tax planning

## Transfer pricing

Intercompany transactions between DSF and any affiliated Group companies are determined in accordance with the arm's length principle and documented in compliance with applicable transfer pricing regulations.

## Responsibility

DSF manages tax risks as an integrated part of its overall risk management framework. Responsibility for corporate tax matters is anchored in the Finance Department and overseen by the CFO. The Board of Directors is informed of material issues, including legislative changes and potential risks. External advisors are engaged when necessary to ensure accurate and qualified handling.

## **Renewal**

At least once a year or in case of significant changes, the Board of Directors shall consider this policy.

## **Adoption**

At the company's ordinary board meeting on 11 June 2025, the Board of Directors adopted the "Tax policy".